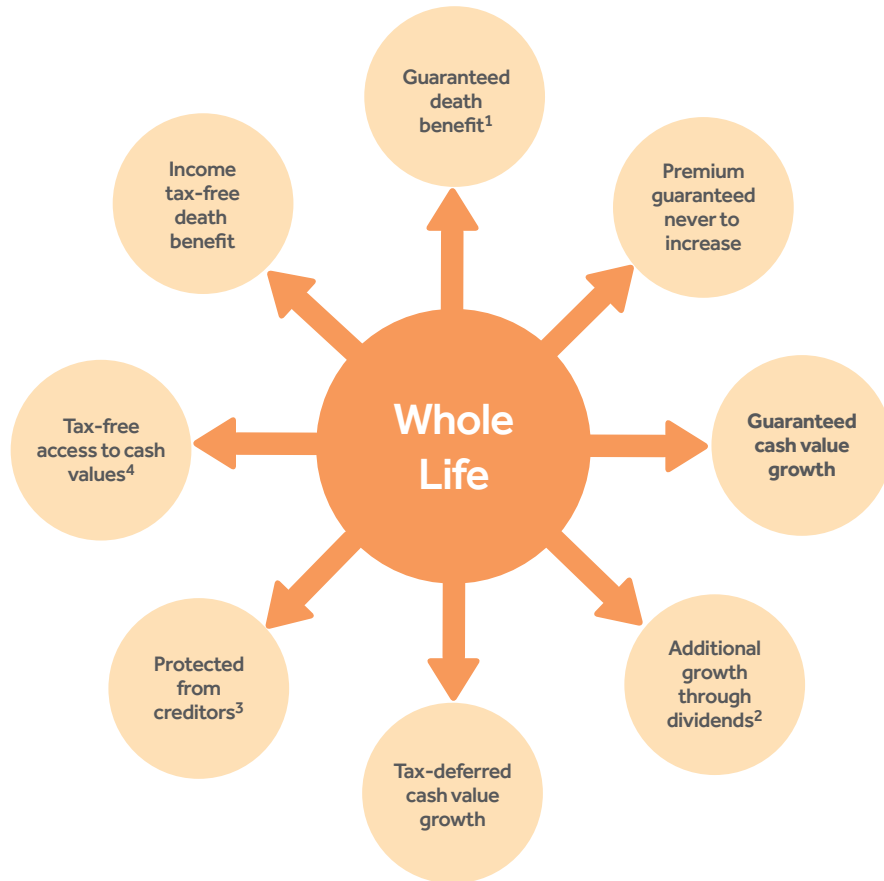


Whole life provides a lifetime of protection and value.



Whole life comes with several guarantees¹:

- You have a **guaranteed death benefit**, so your beneficiaries will never receive less than the amount of the policy.
- Your **premiums are guaranteed to never increase**, regardless of your health, the economy, or your age.
- The **cash value** in your whole life policy is **guaranteed to grow**.

As a whole life policy owner, you will be eligible to receive dividends.²

- You can reinvest your dividends back into your policy, referred to as purchasing "paid-up additions," which grow your coverage and cash value even more.

There are also several tax advantages to whole life:

- The death benefit generally passes income **tax-free** to your beneficiaries, and in most states it is protected from creditors.³
- The cash value will grow **tax-deferred**. Which means while the cash value grows you do not pay income taxes on it, allowing it to grow even faster.
- The cash value is yours to use during your lifetime and you can access it usually income **tax-free**.⁴

New York Life now offers four different whole life insurance policies—each offering the same great protection and benefits, but tailored to meet your specific needs. Plus, you can enhance the value of your policy with additional options:

- The **Option to Purchase Paid-Up Additions** rider allows you to pay additional money into your policy to increase your death benefit and cash value.⁵ The more you fund it, the faster your cash value grows.
- If you become totally disabled, the **Disability Waiver of Premium**⁶ rider can ensure that your policy remains in force, and that your cash value continues to accumulate.⁷

In Oregon, the policy form number for New York Life Whole Life and New York Life Custom Whole Life is ICC18217-50P(4/18). The rider form numbers are as follows: Disability Waiver of Premium: ICC17217-225R; Option to Purchase Paid-Up Additions: ICC17217-330R.

¹ All guarantees are based on the claims-paying ability of the issuer.

² Dividends, which provide opportunity for cash value growth, are not guaranteed.

³ Varies by state and may be limited.

⁴ You can access the cash value in your policy, generally tax-free, via partial surrenders and policy loans. Policy loans and surrenders reduce the policy's available cash surrender value and death benefit. Loans also accrue interest.

⁵ Within certain limits and conditions in jurisdictions where approved, there is an upfront expense charge on the Option to Purchase Paid-Up Additions premium. Please consult your New York Life agent for complete information.

⁶ There is no additional charge for the Waiver of Premium rider on all newly issued standard or better whole life policies with face amounts of \$99,999 or less, for issue ages under 60.

⁷ The Disability Waiver of Premium on a life insurance policy automatically applies to a billed Option to Purchase Paid-Up Additions rider, thus scheduled Option to Purchase Paid-Up Additions payments will be made and your base policy's cash value and death benefit will continue to increase if you are totally disabled under the terms of the policy contract.

**New York Life Insurance Company
New York Life Insurance and Annuity Corporation
(NYLIAC) (A Delaware Corporation)**

51 Madison Avenue

New York, NY 10010

www.newyorklife.com

14591.102018 SMRU1718752 (Exp.10.15.2021)